



# **Eurotas Infrastructure Limited - In Liquidation**

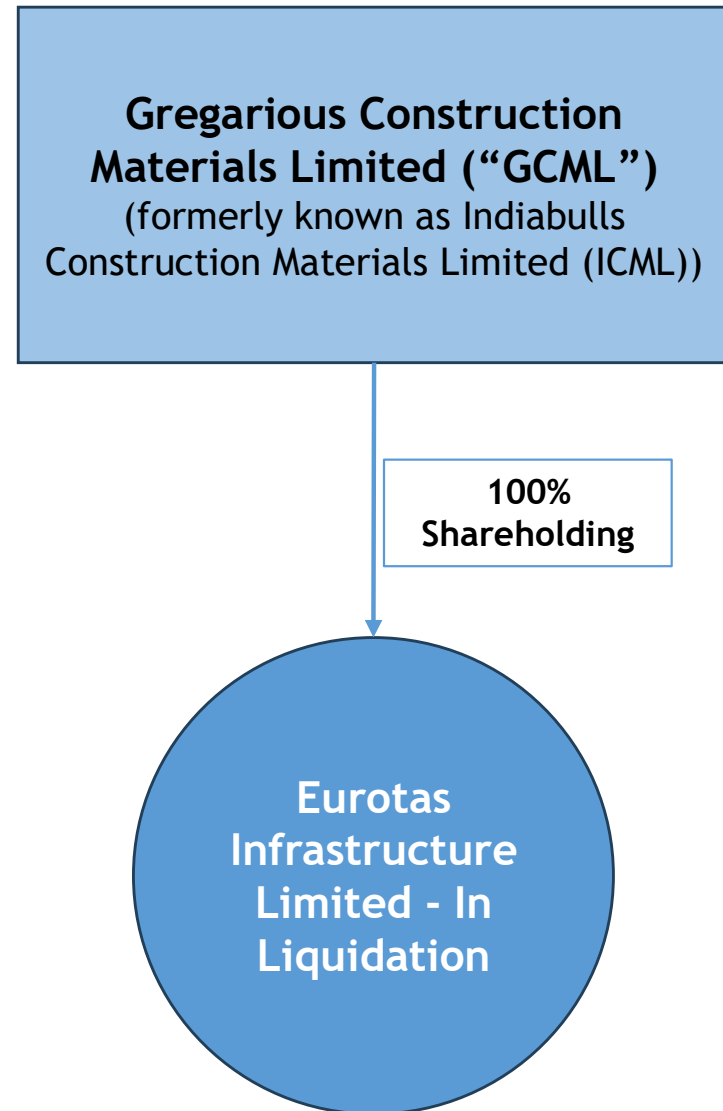
October 2023

# Company Background and Holding Structure

## Company Background

- Eurotas Infrastructure Limited - In Liquidation (“Corporate Debtor” / “Eurotas” / “EIL”) was incorporated on February 23, 2011, with the purpose of manufacturing and trading of cement
- Eurotas’s registered office is in New Delhi and its under-construction cement manufacturing plant is in Sinnar, Dist. Nashik, Maharashtra
- The manufacturing plant, designed by Holtech, currently stands at approximately 80-85% completion for its current capacity of 1.6 MMTA whereas the total expandable capacity of the plant is up to 4.95 MMTA
- Corporate Insolvency Resolution Process was initiated on the Corporate Debtor on November 24, 2020, however, with no successful resolution, now the liquidation proceedings have been initiated on the Corporate Debtor vide an order dated September 12, 2023
- Under the liquidation process, the Liquidator is attempting to sell the Corporate Debtor as a going concern

## Holding Structure



# Business Prospects and Highlights of the Plant



## Current Business Outlook

- Indian Cement business, which accounts for about 8% of the global installed capacity, is the world's second-largest cement industry, second only to China
- Indian Cement overall production stood at 277.61 million tonnes in 2022, and it is expected to reach 404.11 million tonnes by 2029 with a CAGR of 5.51%

## Industry Growth Prospects

- In Union Budget 2022-23, a higher allocation for infrastructure to the tune of USD 26.74 billion in roads and USD 18.84 billion in railways is likely to boost demand for cement
- FDI inflows, related to the manufacturing of cement and gypsum products, reached USD 5.49 billion between April 2000 - December 2022
- The government approved an outlay of Rs.199,107 Crore for the Ministry of Road Transport and Highways, and this step is likely to boost the demand for cement

## Key Highlights of Cement Plant

- Two mills comprising 1.6 MMTPA of cement grinding plant is approx. 80-85% complete while the proposed capacity to be achieved was 4.95 MMTPA by installing two additional mills
- Cement plant is located adjacent to a sister concerns 2700 MW coal based thermal power plant located in SEZ developed with MIDC
- The cement plant is built on a 36.37 hectares of land parcel sub-leased from a sister concern for a period of 80 years till September 30, 2092
- The electricity and fly ash requirement for the plant was proposed to be met from the power plant of the sister concern located adjacently
- IIC Limited and Thaumass Infrastructure Limited have been involved in development of the plant as its EPC contractors whereas the design consultancy was provided by Holtech
- The location of the plant is strategic as it is located centrally to the two biggest metro cities of the country and as per the latest knowledge, no other cement manufacturing facility is located in close proximity

# Technical Details - Grinding Unit

Parameters	Details
Location	Musalgaon, Additional Industrial Area, Sinnar, Dist. Nashik, Maharashtra, India
Nearest Landmark	Bus Depot: Sinnar Bus Stand - 11 Kms, Railway Station: Nashik Road - 35 Kms, Airport: Nashik - 48 Kms, Port: JNPT - 215 Kms
Manufacturing Facility	Cement Grinding Unit
Manufacturing Capacity	1.6 MMTPA (Expandable upto 4.95 MMPTA)
Project Status	Under Construction (80-85% completed)
Product	Portland Pozzolana Cement (PPC)
Raw Material Silo Capacity	3 x 5,000 MT (Storage Capacity)
Raw Material Handling Capacity	1.6 MMTPA
Cement Mill Capacity	1 x 223 TPH
Cement Silo Capacity	2 x 8,000 MT (Phase I), 2 x 8,000 MT (Phase II)
Packing System Capacity	2 Nos. of 210 TPH 16 Spout Roto Packers with 2 x 3 Truck loaders of Bags onto trucks the capacity of the unit is 105 TPH



# Plant Site Photos



**Raw Material Silo**



**Cement Silo**



**Gypsum Yard**



**Hoppers for Cement Mill**



**Panel Room**



**Under Construction Civil Structures**

## 1.6 MMTPA

One of the biggest cement manufacturing unit in the region with the installed capacity of 1.6 MMTPA and expandable upto 4.95 MMTPA

## ~85% Complete

Project completion status is almost 80%-85 in terms of the equipment installed and the civil work which will help /enable the Successful Bidder to quickly complete the project and start operations

## Top Quality

The equipment installed are procured from one of the best vendors which ensures that the quality of plant and machinery is very good

## Location

Locational advantage of the plant as it is in the MIDC area of Musalgaon which is very close to the Samruddhi Mahamarg connecting Mumbai to Nagpur.

## Raw Material

Raw Material can be sourced from the near by Thermal Power Plant of a sister concern, which is currently non-operational, but the power plant is in ready to operate subject to the PPA being available

## Demand Drivers

Real Estate and Infrastructure industry has been growing at a promising rate which will be great demand driver for the cement industry

# Disclaimer and Contact Details



- The information in this document has been collated based on the information / records received by the Liquidator from the erstwhile Resolution Professional of Eurotas Infrastructure Limited - Liquidation (“Corporate Debtor”) and for the preliminary reference of the recipients for making their own evaluation of the Corporate Debtor and does not purport to be accurate, comprehensive or complete
- All information provided herein and / or disclosed has been obtained from publicly available resources, provided by the erstwhile Resolution Professional, member of the consortium of lenders, and has not been independently verified
- All recipients should conduct their own diligence, investigation and analysis of the Corporate Debtor and the data set forth in this document
- This document should not be construed as an Information Memorandum required to be prepared under the Code, offer or invitation for the sale, purchase or subscription of securities or any of the businesses or assets described in it or as a prospectus, offering circular or offering memorandum or an offer to sell or issue or the solicitation of an offer to buy or acquire securities of the Corporate Debtor or any of its subsidiaries or affiliates in any jurisdiction

## Contact Details of Liquidator:

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