



# Government's Economic Package- Reforms in New Sectors with Growth and Employment Potential

## Fast-track Investments



- Fast track Investment Clearance through Empowered Group of Secretaries (EGoS)
- Project Development Cell in each Ministry
- Incentive schemes for Promotion of New Champion Sectors will be launched in sectors such as Solar PV manufacturing; Advanced cell battery storage, etc

## Industrial Infrastructure Upgradation



- Industrial Cluster Upgradation of common infrastructure facilities and connectivity
- Availability of Industrial Land/ Land Bank for promoting new investments and making information available on Industrial Information System (IIS) with GIS mapping - 3376 industrial parks/estates/SEZs in 5 lakh hectares mapped on Industrial Information System (IIS)

## Policy Reforms

Sector	Policy Details
Coal	<ul style="list-style-type: none"> <li>• Private sector participation in mining, removal of government monopoly</li> <li>• Earlier than scheduled production and coal gasification / liquefaction to be incentivized through rebate in revenue-share</li> <li>• Rs 50,000 crore to be spent for evacuation infrastructure; Includes Rs 18,000 cr worth of investment in mechanized transfer of coal (conveyor belts) from mines to railway sidings</li> </ul>
Minerals	<ul style="list-style-type: none"> <li>• 500 mining blocks would be offered through an open and transparent auction process; joint auction of bauxite and coal mineral blocks</li> <li>• Remove distinction between captive and non-captive mines to allow transfer of mining leases and sale of surplus unused minerals</li> </ul>
Defence	<ul style="list-style-type: none"> <li>• 'Make in India' for Self-Reliance in Defence Production</li> <li>• FDI limit under automatic route will be raised from 49% to 74%</li> <li>• Corporatisation of Ordnance Factory Board</li> </ul>
Aviation	<ul style="list-style-type: none"> <li>• Eased restriction (only 60% of airspace freely available currently) and optimal utilization of airspace</li> <li>• Estimated annual benefit of about Rs 1000 cr for the aviation sector</li> <li>• Aircraft component repairs and airframe maintenance to increase from Rs 800 crores to Rs 2000 cr in 3 years</li> <li>• Convergence between defence sector and the civil MROs to bring down maintenance cost of airlines</li> </ul>
Space	<p>Encourage private players' participation by</p> <ul style="list-style-type: none"> <li>• Ensuring level playing field</li> <li>• Predictable policy and regulatory environment</li> <li>• Usage of ISRO facilities and other relevant assets to improve their capacities</li> <li>• Participating in future projects for planetary exploration, outer space travel</li> <li>• Liberal geo-spatial data policy for providing remote-sensing data to tech-entrepreneurs</li> </ul>
Atomic Energy	<ul style="list-style-type: none"> <li>• Establishment in PPP mode research reactor for production of medical isotopes (for affordable treatment of cancer and other diseases) and irradiation technology for food preservation</li> <li>• Setting up Incubation centres to link India's startup ecosystem to Nuclear sector</li> </ul>
Social Infrastructure	<ul style="list-style-type: none"> <li>• Proposed creation of social infrastructure projects worth Rs 8,100 cr through revamped viability gap funding scheme</li> <li>• Enhancing the quantum of viability gap funding up to 30% of total project cost</li> </ul>