

About the Company

The West Coast Paper Mills Limited is one of the oldest and largest producers of paper for printing, writing, and packaging in India. Established in 1955, the paper mill is located at Dandeli in Karnataka near the banks of River Kali. The Company operates six versatile machines with an installed capacity of 3,20,000 TPA. The Company is one of the pioneers in India and in Asia for using advanced technology in paper production.

About the Transaction

The Company was looking at raising low cost funds to meet their working capital needs.

The Company approached Think Capital for advising a solution and to raise the debt from banks / institutions.

Think Capital advised on a structure of Commercial Papers to raise short term low cost working capital. Think Capital assisted the Company on the placement of Commercial Papers with Banks on suitable terms and conditions.

Salient Points

A part of S. K. Bangur Group of Companies

One of the largest producer of paper in India

First to introduce captive plantation in India

First company in Indian to use 100% hardwood, replacing 100% bamboo

Transaction Summary:

- ✓ ***Transaction Closure – November 2009***
- ✓ ***Debt Raised ~ INR 50 Crores from Banks***
- ✓ ***Average Interest rate of ~ 6-7%***
- ✓ ***Tenor of CP – 6 months to a 1 year***

The Company was able to secure approval within 15 days time