

### About the Company

Sri Chamundeswari Sugars Limited, belonging to a well reputed industrial conglomerate straddling multiple sectors. The activities of the group spans into transportation, auto ancillary, finance, dairy, car dealership, soya, cargo, wind power, plantation, etc. The Company is one of the larger producers of sugar, cogen and distillery products in India.

### About the Transaction

The Company had been a consistent performer till 2002-03. However, due to various factors like drought, low sugar prices, higher interest cost, etc., the Company went into financial stress and restructured its debt obligations under Corporate Debt Restructuring (CDR) Mechanism in 2005.

However, the adverse impact of the Governmental policies, banning export of sugar, led to a negative impact on the sugar manufacturing companies and adversely impacted the operations of the Company.

### Capacity

Activity	Capacity
Sugar Division	~ 5500 TCD
Distillery Division	~ 50 KLPD
Cogeneration	~ 24 MW

Hence, the Company has not been able to generate cash flows to the extent anticipated, which affected the debt servicing capacity. ***The Company had approached Think Capital for reworking of the CDR Debt of around ~ INR 1,000 MN during March, 2009. Think Capital assisted and advised the Company on the reworking of CDR Package whilst protecting the NPV of the existing loans, thus helping the Company to avail benefits of restructuring and also enabling the lenders to maintain the account as standard.***