

### About the Company

Shri Renuga Textiles Limited, with over five decades in the industry runs a self reliant and composite operation. Its operation spans Spinning, Weaving, Yarn Dyeing, Wider Width Fabric Printing, Wider Width Processing, Sewing and Captive Power Generation. The products range from 100% Cotton and Blended Yarn, Bleached and Dyed Yarn, Bleached and Dyed Terry Towels, Made-ups, Bathrobes, Bed and Table Linen, Non-Sterilized Operation Room Towels, Lap Sponges to Blankets.

### About the Transaction

Various factors like volatility in the cotton and cotton yarn prices, economic turmoil in the global economy, more specifically in Europe and United States, have made the serviceability of the loans extremely stressed out on the cash flows of the Company and warranted the restructuring of debts.

***The Company had approached Think Capital for restructuring of its debt under CDR Mechanism. Despite being a case of repeated restructuring, Think Capital convinced the bankers and assisted and advised the Company on the restructuring package and ensured that the account remained standard with the lenders.***

### Capacity

Activity	Capacity
OE Spinning (No. of Rotors)	~ 400
Ring Spinning (No. of Spindles)	~ 65000
Fabric Weaving (No. of Looms)	~ 105
- Terry Looms	~ 90
- Airjet Looms	~ 15
Fabric Dyeing	~ 15,000 kg / day
Garment Stitching	~ 350 machines
Fabric Printing	~ 6500 kg / day

### Transaction Summary:

- ✓ ***Debt Restructured ~ INR 2,750 Mn***
- ✓ ***Average Interest rate of ~ 11.00%***
- ✓ ***Funding of interest for 15 months***
- ✓ ***Moratorium on principal for ~ 27 months***
- ✓ ***Conversion of irregular working capital into WCTL***
- ✓ ***Fresh working capital limits sanctioned***

***One of the fastest approvals under the CDR Mechanism (from Flash Admittance to Final Package Approval within 3 CDR EG Meetings)***