

About the Company

Sakthi Sugars Limited, belonging to a well reputed industrial conglomerate straddling multiple sectors, was incorporated in 1961. The activities of the group spans into transportation, auto ancillary, finance, dairy, car dealership, soya, cargo, wind power, plantation, etc. The Company is one of the leading producers of sugar, cogen and distillery products in India.

About the Transaction

Various factors like non-availability of adequate sugarcane post expansion to utilize the capacities to the fullest extent, cyclical nature of the industry, low sugar realizations, cost overrun during project implementation, etc., have made the serviceability of the loans extremely stressed out on the cash flows of the Company and warranted the restructuring of debts.

The Company had approached Think Capital for restructuring of its debt under CDR Mechanism. Think Capital assisted and advised the Company on the restructuring of its debt.

Capacity

Activity	Capacity
Sugar Division	~ 19000 TCD
Distillery Division	~ 150 KLPD
Soya Division	90000 TPA
Cogeneration	~ 115 MW

Transaction Summary:

- ✓ ***Debt Restructured ~ INR 10,000 Mn.***
- ✓ ***Average Interest rate of ~ 9%***
- ✓ ***Funding of interest for 12 months***
- ✓ ***Moratorium on principal for ~ 24 months***
- ✓ ***Conversion of irregular working capital into WCTL***
- ✓ ***Fresh Funding for settlement of FCCBs***