

About the Company

JBF Industries Limited, is one of the top 5 players in the polyester Partially Oriented Yarns (POY) in India.

The Company conceived as a private limited company in 1982, attained the corporate status by becoming public limited company in the year 1986. The Company's growth can be projected by the fact that Company's turnover has increased by about 250 times since it became public limited.

About the Transaction

The Company was looking at raising low cost funds to meet their working capital needs.

The Company approached Think Capital for advising a solution and to raise the debt from banks / institutions.

Think Capital advised on a structure of Commercial Papers to raise short term low cost working capital. Think Capital assisted the Company on the placement of Commercial Papers with Banks on suitable terms and conditions.

Salient Points

One of the top 5 producers of POY in India

Invited by RAK to put up a Bottle grade Chips and Polyester Film plant in Ras Al Khaimha, UAE.

JBF's commitment to the quality and customer is driven by ISO 9001 system of quality standards

Transaction Summary:

- ✓ ***Transaction Closure – December 2009***
- ✓ ***Debt Raised ~ INR 50 Crores from Banks***
- ✓ ***Average Interest rate of ~ 6-7%***
- ✓ ***Tenor of CP – 6 months to a 1 year***

The Company was able to secure approval within 15 days time