

### About the Company

GNRC Limited, formed in 1987 as the first super specialty hospital in the entire northeast India in Dispur, Guwahati. Founded by Dr. N. C. Borah, a renowned Neurologist in India, together with the support from Prof. K. V. Mathai, the first formally trained Neurosurgeon of India. The Company operates two of the leading super specialty hospitals in Guwahati. The Company plans to expand its hospital network by constructing a 200 bedded multi specialty facility at North Guwahati.

### About the Transaction

GNRC Hospital, Dispur is already well acknowledged as a destination Hospital for all acute ailments. Thus, the Company wants to capitalize its reputation and thereby proliferate the goodwill to its other Hospitals, i.e., GNRC Sixmile and GNRC North Guwahati, a proposed 200 bedded multi specialty hospital which the Company is proposing to set-up.

The company was looking to raise a growth capital to fund its expansion plans and **had approached Think Capital for raising growth capital. Think Capital assisted and advised the Company on the business plan and also raised 'Growth Capital' suitable for growth stage expansion.**

### Salient Points

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- First to set up a super specialty hospital in the entire Northeast

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  - Existing equity Investors include IDBI, TATA Group

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  - Promoter being Renowned Neurologist in India

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  - Success story of the promoter is a case study in IGONU

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  - Already having two facilities in Guwahati with 215 bed

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### Transaction Summary:

- ✓ **Transaction Closure – March 2012**
- ✓ **Raised Rs. 20 Crores in the form of Equity Capital from Canbank Venture Capital Fund for minority stake**
- ✓ **One of the only private equity transactions in North East**
- ✓ **Entire transaction was completed in 5 months times**