

About the Company

The Eye Foundation and Lasik Centre (India) Private Limited, were two separate entities promoted and managed by Dr. D. Ramamurthy to provide eye care services. The Eye Foundation was a proprietorship concern having two eye care hospitals in its fold.

Both the entities, put together were doing a gross revenue of Rs20 Crores, with an EBIDTA margin of 40%, and no debt.

About the Transaction

The Eye Foundation Group and Dr. D. Ramamurthy are pioneers in the state of art eye care facilities and have been the first to introduce newer technologies for improved and error free eye care services.

The Group, currently operating three centres, was looking at setting up another 4-6 centres in southern states of India.

The Company approached Think Capital to act as advisors for their growth strategy. We suggested to consolidate the operations of the Group under one corporate structure to enable the Group to leverage its strengths to raise capital from institutional players

Salient Points

First in Coimbatore to Introduce Lasik Eye Care Technology

First in Tamil Nadu to introduce Zyoptix Procedure

First to introduce Intralase in Tamil Nadu

Dr. Ramamurthy is re-appointed for a second term as the Chairman of the Scientific Committee of AIOS

Transaction Summary

We corporatized the structure for The Eye Foundation and then prepared and filed a Scheme of Amalgamation for Eye Foundation Limited and Lasik Centre (India) Private Limited to ensure optimum value creation and lower incidence of stamp duty and other taxes.

The Hon'ble High Court at Madras has passed the Amalgamation Order approving the Scheme as represented by us.